

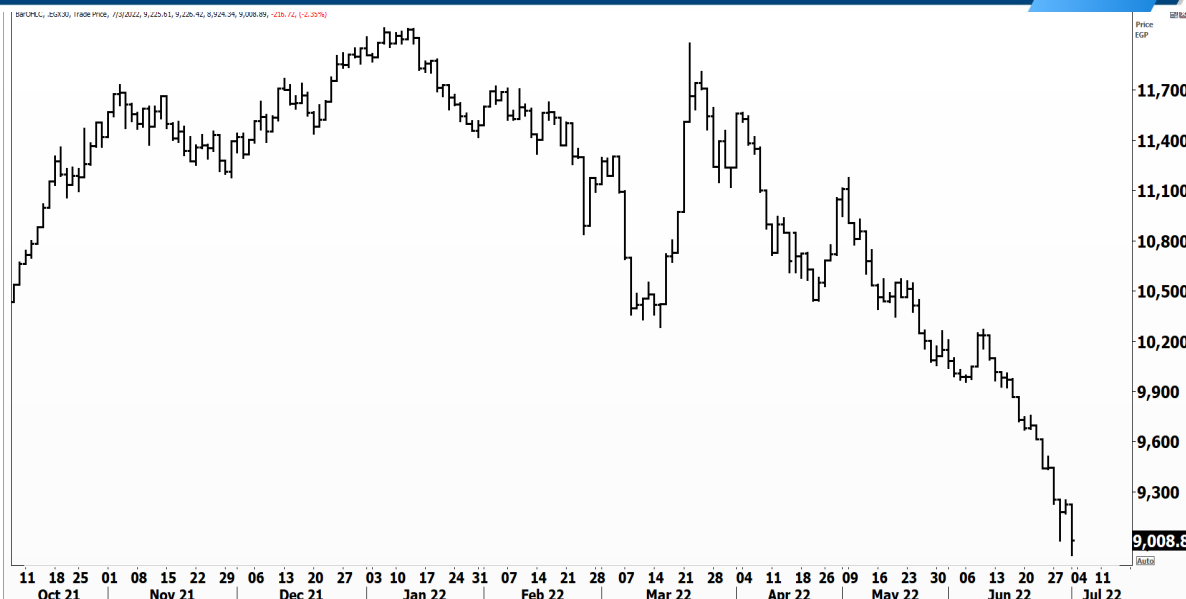


PIONEERSECURITIES

TECH TO THE POINT

4–July- 2022

This report must be read with the disclaimer
on the last page



Last	9,008.89
High Today	9,226.42
Low Today	8,923.97
Volume	M 59.407
First Support	9,000
Second Support	8,500
First Resistance	9,250
Second Resistance	9,700
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-4.60%
1 MONTH	-9.98%
1 QUARTER	-22.08%
1 YEAR	-12.17%
YTD	-24.61%

Analysis

Yesterday's decline was expected, especially that Tuesday's and Wednesday's rises were very weak and not hinting of any potential rise. The clear close below the corona day closing price is a confirmation of the market weakness, which will lead the EGX 30 to lower levels.

Those who are looking for very short-term entries, we can extract the 9,260 level as a minor level to watch; in other words, if the index breaks above 9,260, short-term positions can be opened. We do not recommend entering at any other level, unless the market gives us a new entry, which is not expected to be soon.

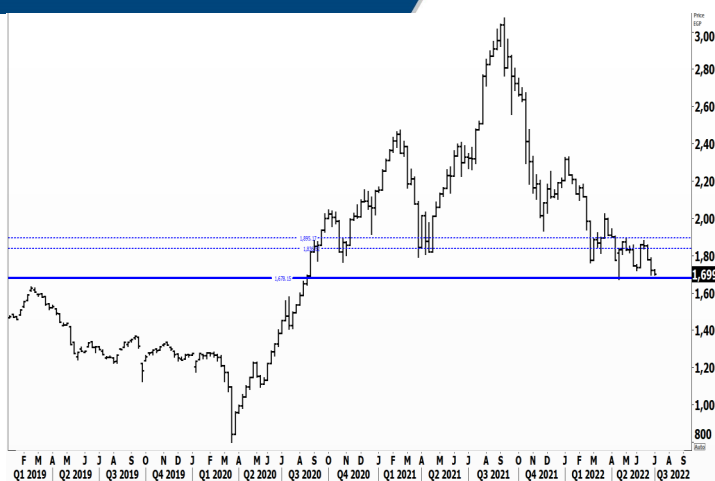
Small Caps Index/ EGX 70

Analysis

The EGX 70 is on its way to break its bottom that lies at 1,680. The upward correction that took place was not strong enough and did not break resistance.

We do not recommend buying at current support as it is expected to be violated.


Very short-term traders can look at the 1,730 as a very minor level to open near-term positions if this level is broken upwards.



Resistance

No stocks broke their resistance yesterday


Support


CCAP  The break below 1.15-1.16 is bearish. CCAP is expected to reach 0.85, especially if it confirms this breakdown.


OIH  The stock confirmed its 0.19 breakdown and triggered the stop. Those who still have positions are recommended to sell with a target at 0.15. First minor re-entry lies at 0.192 (if broken upwards).

Testing

Support

COMI  The stock closed at 36.45 exactly at support. If this level is broken downwards, another sell signal will be triggered and our target will be set at 31.5 as a minimum target.

CIEB  The 4.5-4.75 area is the next support range. CIEB is currently an underperformer and can break its support in a relatively easy manner. We do not see any signal of strength yet.

SKPC  A break below 6.85 will be an early signal of another break below 6.3. We can say this in another way. SKPC is expected to reach 6.3 as a minimum target if it breaks below 6.85. The 6.3, however, will be also in a big risk to be violated.

ORAS  Historical lows lie at 48. We will be watching the stock to see whether it will break these lows or it will rebound. Obviously, if it breaks below 48, this will be very bearish for ORAS.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

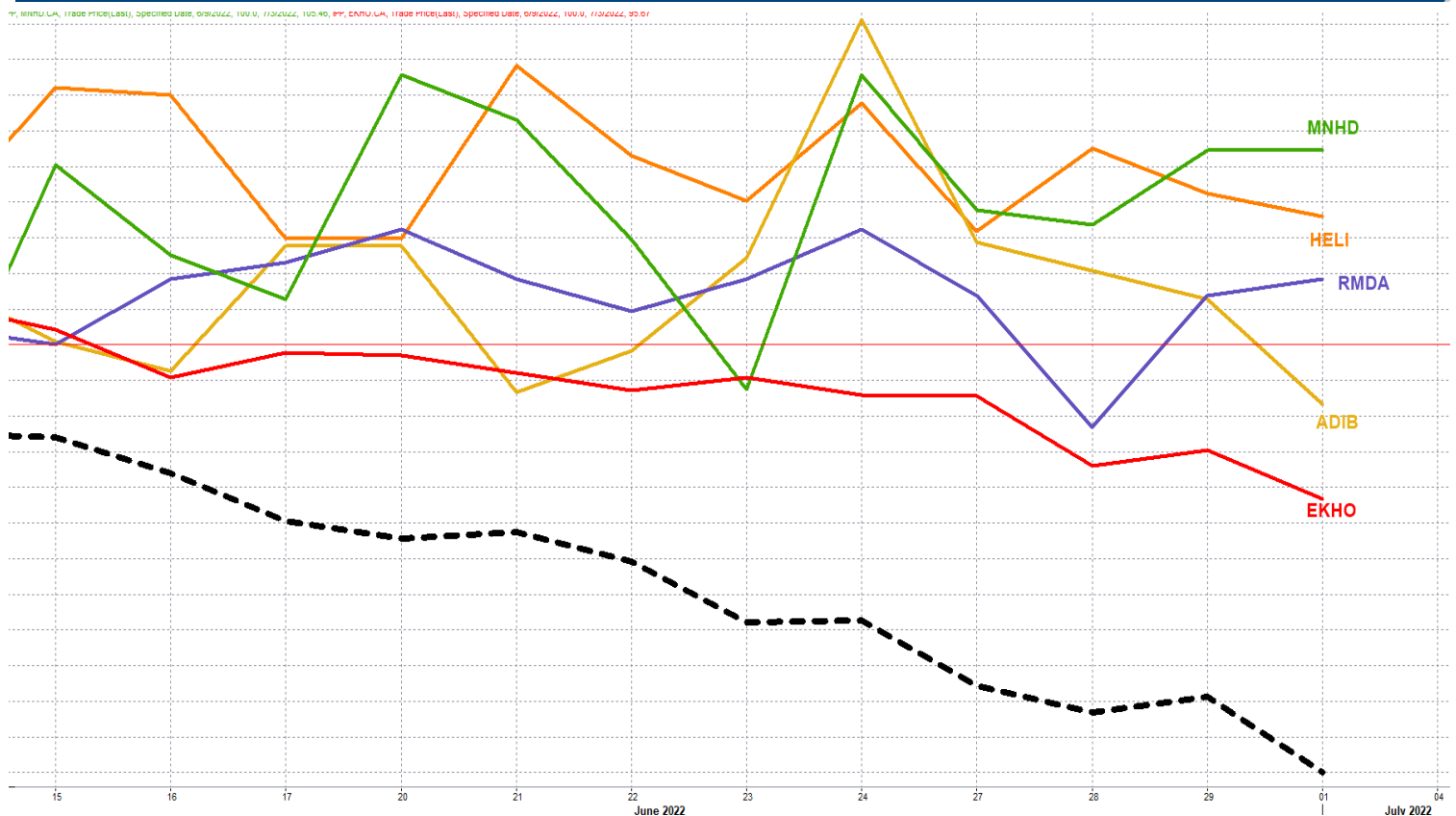
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	36.45	36.5*	35.4	40	42	↓	P.Sell	42
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.39	3.2	2.9	3.9	4.34	↓	P.Sell	4.34
ABUK.CA	ABU QIR FERTILIZERS /d	21.82	21.2	19.5	23.5	25	↓	P.Sell	23.5
EAST.CA	EASTERN CO/d	10.1	9.95	9.75	10.6	11.5	↓	P.Sell	10.6
HRHO.CA	EFG HERMES HOL/d	11.51	11.6*	11.24	12.5	13	↓	P.Sell	13
TMGH.CA	TALAT MOSTAFA/d	6.84	6.75	6.75	7.19	7.5	↓	P.Sell	7.5
EKHO.CA	EGYPT KUWAIT H/d	1.26	\$1.25	\$1.22	\$1.33	\$1.36	↔	Hold	1.33
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	12.8	12.8*	12	14.5	15.6	↓	P.Sell	15.6
SWDY.CA	ELSWEDY ELECTR/d	5.77	5.75	5.2	6.5	6.9	↓	P.Sell	6.9
ETEL.CA	TELECOM EGYPT/d	13.65	13.3	12.77	14.1	14.9	↓	P.Sell	14.1
EKHOA.CA	EGYPT KUWAIT HOLDING CO	20.8	20	19	21.6	22.5	↓	P.Sell	21.6
CLHO.CA	CLEOPATRA HOSPITAL	4.68	4.6	4.43	5	5.4	↓	P.Sell	5.4
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	96	92.6	88.7	100	106	↔	Hold	92.6
CIEB.CA	CREDIT AGRICOL/d	4.84	4.75	4.49	5.3	5.6	↓	P.Sell	5.6
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.8	10.7	10	12	12.5	↔	Hold	12
HDBK.CA	HOUSING AND DEVELOPMENT BANK	34.34	34.25	32.6	37.3	39	↔	Hold	34.25
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.53	3.4	3.21	3.6	3.8	↔	Hold	3.6
ISPH.CA	IBNSINA PHARMA/d	1.406	1.4	1.3	1.55	1.7	↓	P.Sell	1.7
ESRS.CA	EZZ STEEL/d	11	10.6	10.3	11.8	12.8	↓	P.Sell	12.8
MNHD.CA	NASR CITY HOUSE/d	2.51	2.35	2.2	2.6	2.75	↔	Hold	2.2
HELI.CA	HELIOPOLIS/d	4.89	4.5	4.24	5.12	5.5	↔	Hold	4.24
SKPC.CA	SIDI KERIR PET/d	7	7*	6.45	7.5	8.3	↔	Hold	7
AUTO.CA	AUTO GHABBOUR /d	2.48	2.25	2.1	2.85	3.16	↓	P.Sell	3.16
PHDC.CA	PALM HILL DEV /d	1.164	1.17*	1.15	1.32	1.38	↔	Hold	1.15
ORAS.CA	ORASCOM CONSTRUCTION	50.98	50	48	55	58	↓	P.Sell	58
ORWE.CA	ORIENTAL WEAVERS /d	6.58	6.4	6.2	6.93	7.2	↓	P.Sell	7.2
MTIE.CA	MM GROUP FOR INDUSTRY /d	2.13	2.1	1.63	2.86	3.13	↓	P.Sell	3.13
CCAP.CA	CITADEL CAPITA/d	1.095	1.09	1.05	1.163	1.235	↓	P.Sell	1.235
ORHD.CA	ORASCOM EGYPT/d	3.54	3.5	3.25	3.8	4.3	↓	P.Sell	4.3
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.2	2	1.87	2.25	2.39	↔	Hold	2.25
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	11.02	10.9	10.73	12.5	14.4	↔	Hold	12.5

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.